

SCHEDULE 4

AUCTIONEER

1. In addition to the licensing requirements set out in section 4 of this By-law, an Applicant for an Auctioneer Licence shall supply the following:
 - a) Police Record Check.
2. Notwithstanding the prohibitions set out in section 3 of the By-law, a sheriff or bailiff offering for sale goods or chattels seized under an execution or detained for rent, or a Person selling land by public auction, is not required to be licensed under this By-law.
3. No Auctioneer Licensee shall:
 - a) permit disorder in the auction room or offices;
 - b) conduct or permit a mock auction;
 - c) make or permit a misrepresentation as to the quality or value of the goods offered for sale;
 - d) use the services of or act in concert with Persons known in the trade as 'beaters', 'boosters', or "shills" for the purpose of raising or stimulating bids; or
 - e) give a false statement to the owner of the goods or to a purchaser of the goods as to the sale.
4. Every Auctioneer Licensee shall keep proper books showing:
 - a) the names and addresses of the owners of the goods auctioned;
 - b) a description of the goods;
 - c) the price at which the goods were sold;
 - d) the amount of commission or fee;
 - e) all money received in trust for clients;
 - f) all disbursements out of money held in trust;
 - g) the unexpended balance of money held in trust for each person for whom such money is held;
 - h) all other money received and disbursed in connection with the business;

- i) the names and addresses of the purchasers; and
- j) the date of payment and amount paid to the owners for the goods sold, or the date of return of unsold goods to the owners.